S. 899

To amend section 401(b)(2) of the Higher Education Act of 1965 regarding the Federal Pell Grant maximum amount.

IN THE SENATE OF THE UNITED STATES

March 15, 2007

Mr. Dodd (for himself, Ms. Mikulski, Mrs. Murray, Mr. Sanders, Mr. Durbin, Mr. Lieberman, Ms. Cantwell, Mr. Akaka, and Mr. Levin) introduced the following bill; which was read twice and referred to the Committee on Health, Education, Labor, and Pensions

A BILL

To amend section 401(b)(2) of the Higher Education Act of 1965 regarding the Federal Pell Grant maximum amount.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. FEDERAL PELL GRANT MAXIMUM AMOUNT.
- 4 Section 401(b)(2) of the Higher Education Act of
- 5 1965 (20 U.S.C. 1070a(b)(2)) is amended—
- 6 (1) by redesignating subparagraph (B) as sub-
- 7 paragraph (C);
- 8 (2) by striking subparagraph (A) and inserting
- 9 the following:

1	"(A) Except as provided in subparagraph (B),
2	the amount of the Federal Pell Grant for a student
3	eligible under this part shall be—
4	"(i) \$7,600 for academic year 2007–2008;
5	"(ii) \$8,600 for academic year 2008–2009;
6	"(iii) \$9,600 for academic year 2009–
7	2010;
8	"(iv) \$10,600 for academic year 2010–
9	2011; and
10	"(v) \$11,600 for academic year 2011–
11	2012,
12	less an amount equal to the amount deter-
13	mined to be the expected family contribu-
14	tion with respect to that student for that
15	year."; and
16	(3) by inserting after subparagraph (A) (as
17	amended by paragraph (2)) the following:
18	"(B) If the Secretary determines that the in-
19	crease from one academic year to the next in the
20	amount of the maximum Federal Pell Grant author-
21	ized under subparagraph (A) does not increase stu-
22	dents' purchasing power (relative to the cost of at-
23	tendance at an institution of higher education) by
24	not less than 5 percentage points, then the amount
25	of the maximum Federal Pell Grant authorized

- under subparagraph (A) for the academic year for which the determination is made shall be increased by an amount sufficient to achieve such a 5 percent-
- 4 age point increase.".

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